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Consolidated Financial Results for the Fiscal Year Ended March 31, 2023 [Japanese GAAP]



May 15, 2023

Company name: NC Holdings Co., Ltd.
 Stock exchange listing: Tokyo Stock Exchange
 Code number: 6236
 URL: <https://www.nc-hd.jp/>
 Representative: Hironori Kajiwara, Representative Director and President
 Contact: Hidekazu Murata, General Manager, Administration Headquarters
 Phone: +81-3-6859-4611
 Scheduled date of general shareholders' meeting: June 29, 2023
 Scheduled date of commencing dividend payments: July 20, 2023
 Scheduled date of filing securities report: June 30, 2023
 Availability of supplementary explanatory materials on annual financial results: No
 Schedule of annual financial results briefing session: No

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2023 (April 1, 2022 - March 31, 2023)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
Fiscal year ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
March 31, 2023	14,279	6.5	625	1.4	611	(13.2)	336	(19.0)
March 31, 2022	13,413	(2.0)	616	(24.8)	705	(19.8)	414	(59.8)

(Note) Comprehensive income: Fiscal year ended March 31, 2023: ¥344 million [-%]

Fiscal year ended March 31, 2022: ¥(18) million [-%]

	Earnings per share	Diluted earnings per share	Return on equity	Ordinary income to total assets	Operating income to net sales
Fiscal year ended	Yen	Yen	%	%	%
March 31, 2023	77.69	—	4.5	4.2	4.4
March 31, 2022	76.54	—	5.0	4.7	4.6

(Reference) Equity in earnings of affiliated companies: Fiscal year ended March 31, 2023: ¥10 million

Fiscal year ended March 31, 2022: ¥7 million

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of March 31, 2023	14,806	7,655	51.7	1,762.82
As of March 31, 2022	14,613	7,242	49.6	1,689.98

(Reference) Equity: As of March 31, 2023: ¥7,655 million

As of March 31, 2022: ¥7,242 million

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at year-end
Fiscal year ended	Million yen	Million yen	Million yen	Million yen
March 31, 2023	710	123	(816)	5,217
March 31, 2022	491	889	(1,770)	5,199

2. Dividends

	Annual dividends					Total dividends (annual)	Payout ratio (consolidated)	Ratio of dividends to net assets (consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
Fiscal year ended March 31, 2022	–	0.00	–	15.00	15.00	64	19.6	1.0
Fiscal year ended March 31, 2023	–	0.00	–	17.50	17.50	74	22.2	1.0
Fiscal year ending March 31, 2024 (Forecast)	–	0.00	–	–	–			

On April 20, 2023, the Company received proposals from a certain shareholder concerning amendments to the Articles of Incorporation and an increase in dividend payments. (For details, please refer to the notice titled “Notice concerning shareholder’s proposals submitted to the Company and the Company’s dissenting opinion to the proposals,” disclosed on May 15, 2023.) Accordingly, the date of the general shareholders’ meeting will be the effective date of distribution of surplus. As such, the Company has scheduled to commence dividend payments (usually set in June) for July 20, 2023. Note that the date of record is the last day of March 2023, as usual.

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2024 (April 1, 2023 - March 31, 2024)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Earnings per share
Full year	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
	14,000	(0.9)	600	(4.0)	500	(18.3)	350	4.1	80.91

* Notes:

(1) Changes in significant subsidiaries during the fiscal year under review: None

(Changes in specified subsidiaries resulting in changes in scope of consolidation)

Newly included: – (Company name:)

Excluded: : – (Company name:)

Notes on changes in important subsidiaries during the fiscal year.

(2) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: None

2) Changes in accounting policies other than 1) above: None

3) Changes in accounting estimates: None

4) Retrospective restatement: None

Notes on changes in accounting policies, changes in accounting estimates and retrospective restatement.

(3) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the year (including treasury shares):

March 31, 2023: 4,685,745 shares

March 31, 2022: 4,685,745 shares

2) Total number of treasury shares at the end of the year:

March 31, 2023: 342,943 shares

March 31, 2022: 400,022 shares

3) Average number of shares during the year:

Year ended March 31, 2023: 4,325,520 shares

Year ended March 31, 2022: 5,419,323 shares

(Reference) Summary of Non-consolidated Financial Results**1. Non-consolidated Financial Results for the Fiscal Year Ended March 31, 2023 (April 1, 2022 - March 31, 2023)**

(1) Non-consolidated Operating Results (% indicates changes from the previous corresponding period.)

Fiscal year ended	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
March 31, 2023	337	(40.8)	96	(71.9)	13	(95.9)	13	—
March 31, 2022	569	54.8	344	571.7	336	468.2	(52)	—

Fiscal year ended	Earnings per share	Diluted earnings per share
	Yen	Yen
March 31, 2023	3.18	—
March 31, 2022	(9.62)	—

(2) Non-consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of March 31, 2023	7,153	5,431	75.9	1,267.33
As of March 31, 2022	7,501	5,349	71.3	1,750.35

(Reference) Equity: As of March 31, 2023: ¥5,431 million

As of March 31, 2022: ¥5,349 million

* These consolidated financial results are outside the scope of audit by certified public accountants or an audit firm.

* Explanation of the proper use of financial results forecast and other notes

The performance forecasts and other forward-looking statements contained in this report are based on information currently available to the Company and certain premises that the Company deem to be reasonable. The Company makes no guarantees that these forecasts will be achieved, and actual results may differ from the predictions due to various factors. With regard to the assumptions used in preparing these forecasts and other matters concerning the use of these forecasts, please refer to “Future Outlook” on page 4 of the Attachments (in Japanese only).